



2007 : Results exceed targets

Consolidated statement of results

In € mill.	2007	2006	Variation
Turnover	196,8	164,4	+ 19.7%
Gross margin	135,0	114,4	+ 18.0%
EBITA	23,4	18,6	+ 25.6%
EBIT	21,3	17,1	+ 24.5%
Financial result	0,5	0,9	
Net result	16,9	13,9	+ 21.8%

The organic growth of turnover was 9.6%. At constant exchange rates, the turnover has increased by 21.3%.

The reduction in gross margin attributable to the combined effects of raw materials and the dollar exchange rate was offset by increased productivity and a reduction in the percentage of structural costs for the third year running.

The EBITA rose by 25.6% and the net result by 21.8%.

The current financial year could well see a worsening economic environment (Expected stagnation of the European market and a downturn of 5% in the USA). However, with our fully updated product range together with the recent acquisition of BLASI, Germany (automatic revolving doors), we should continue to gain market share.

The market for the maintenance of automatic doors is largely unaffected by the state of the economy while the market for modernising lifts remains dynamic.

At the start of the 2008 financial year, order backlog is at a record high (+45%).

Despite uncertainties regarding the price of raw materials and the €/CHF/\$ parity, our outlook is prudently optimistic with an expectation of a 5 to 6% growth in turnover and 7 to 8% in EBITA.

2007 Dividend

At the General Meeting to be held on the 17 June 2008, the Board of Directors will be proposing the distribution of a dividend amounting to 0.62 Swiss francs per share.

Next press release: Turnover for the first quarter of 2008, on 29 April 2008 (after trading)

About agta record

Ranking among the top players on the European market in automatic pedestrian doors, **agta record** calls on its integrated technological and commercial know-how. The group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Based in Switzerland, **agta record** is present in 40 countries throughout the world through its subsidiaries.

agta record is listed on **Euronext Paris – foreign stocks**

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