



## 1st half-year 2008 Rising profits

### Consolidated interim income statements

In millions of euros	30.06.2008	30.06.2007	Variation
<b>Turnover</b>	<b>105.4</b>	89.3	<b>+ 18%</b>
Gross margin	<b>73.7</b>	62.7	<b>+ 18%</b>
<b>EBITA</b>	<b>10.7</b>	9.1	<b>+ 18%</b>
<b>EBIT</b>	<b>9.8</b>	8.3	<b>+ 18%</b>
Financial results	<b>-0.8</b>	0.4	
<b>Net result</b>	<b>6.9</b>	6.6	<b>+ 5%</b>

agta record has continued to gain market share in a more difficult market environment. Organic growth in turnover stood at 11.8% and order intake was up by 15%.

Despite the good invoicing, at 30 June the order backlog had increased by 44% to 47.5 M€.

EBITA rose by 18%. Unfavourable exchange rate impacts on turnover and gross margin, as well as the increase in raw material were offset by controlled structural cost increases, rising productivity and a noticeable development of the maintenance business.

Net result saw an upturn of 5%, under the effect of a highly unfavourable exchange rate development (€/£/\$/CHF) over the half-year.

The balance sheet showed shareholders' equity of 105.3 M€, cash of 12.4 M€ and liabilities of 9 M€, thus a gearing of -3.2%.

### Outlook for 2008

Given that order intake at the end of August remained sustained; agta record has revised its expectations.

- Turnover should rise by at least 9%.
- EBITA should increase in the same range if current CHF/€ and \$/€ parities are maintained.

**Next press release:** Turnover for the 3<sup>rd</sup> quarter of 2008, on 30 October 2008 (after trading)

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### ***About agta record***

Ranking among the top players on the European market in automatic pedestrian doors, **agta record** calls on its integrated technological and commercial know-how. The group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Based in Switzerland, **agta record** is present in 40 countries throughout the world through its subsidiaries.

**agta record** is listed on **Euronext Paris – foreign stocks**

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