



## 2006 first half year results

### Strong growth in sales Increased forecast for turnover

#### Consolidated income statement as of June 30 (IFRS standards)

In million €	2006	2005	Variation
Turnover	73.58	65.66	+ 12.1 %
Current operating income	8.24	7.55	+ 9.1 %
Operating income	5.56	5.36	+ 3.9 %
Group net result	4.05	3.86	+ 4.7 %

Despite growth in turnover of 12.1%, **agta record** was not able to keep pace with the stream of orders (+14.2% in value). Work in progress up by €1.15 million and an order backlog which has expanded by 20% point to an excellent second half of the year. This trend continued at the end of August with sustained high order intake (+13%).

The operating income rose by 3.9%, taking into account the negative impact of the increase in work in progress, the reduction in capitalised R&D expenses and the cost of stock options. This impact will decrease significantly in the second half. In addition, PACA AS, consolidated as of July 1<sup>st</sup>, should record a 15% rise in its business.

On June 30, 2006, shareholder's equity stood at €89.1M, cash and cash equivalents were €17.5M and financial liabilities amounted to €7.6M.

#### Prospects

In this context, the Company is raising its forecast for organic turnover growth to 7/8% and it confirms the forecast of 7/8% for operating income.

For 2007, **agta record** forecasts organic growth in its turnover of 4 to 5% and a total operating income of 9 to 10%.

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The Board of Directors wishes to pay homage to Mr H.H. Bunzl, the founder of the **agta record** Group who passed away on August 3, 2006. With a concern for protecting the interests of minority shareholders, he exercised foresight in preparing his estate.

We remind you that a shareholder's agreement went into effect on July 21, 2006 between Mr Bunzl, CIC Banque de Vizille and the BFCM. Mr Bunzl's heirs have jointly taken up all the commitments made under the agreement

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## ***About agta record***

Ranking among the top players on the European market in automatic pedestrian doors, **agta record** calls on its integrated technological and commercial know-how. The group's extensive expertise covers the design, production, marketing, installation and maintenance of a large range of automatic doors.

Based in Switzerland, **agta record** is present in 40 countries throughout the world through its subsidiaries.

**agta record** is listed on **Eurolist by Euronext Paris – foreign stocks**



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